

## Board Finance Committee (BFC) Activities

1 January 2022 through 30 June 2022

### Section I: Completed Activities – 1 January 2022 through 30 June 2022

Item	Description	BFC Completion Date	Accomplishments/Outcome
IANA Operating Plan and Budget	The BFC reviewed the IANA Functions planning process objectives and key steps achieved, including Public Comments and Budget summaries.	20 January 2022	The BFC recommended that the ICANN Board approve the IANA Functions Operating Plan and Budget, which the Board approved on 24 February. (See <a href="https://www.icann.org/resources/board-material/resolutions-2022-02-24-en#2.a">https://www.icann.org/resources/board-material/resolutions-2022-02-24-en#2.a</a> )
Funds Under Management	<p>The BFC received briefings in four separate meetings on the status of the funds under management, particularly how ICANN’s investments have been trending. During this time, financial markets were volatile due to, among other things, concerns about inflation, rising interest rates, a potential recession, and the Russia-Ukraine war.</p> <p>At the 02 June 2022 meeting, the BFC was informed that ICANN org has been working with investment consultants to discuss the adequacy of the current investment strategy in relation to the market and current volatility.</p>	20 January 2022, 24 March 2022, 04 May 2022, 02 June 2022	ICANN org to inform the BFC of investment assessment and recommendations following org’s evaluation of the investment consultants’ proposal.
Funds Under Management	The BFC received a briefing on the initiative to change the investment mix for Auction Proceeds.	20 January 2022	ICANN org to review updated proposals from banking partners and share the findings with the BFC at a later meeting.

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ICANN Operating Plan and Budget	The BFC received a briefing on the Public Comments received on the draft FY23 Operating Plan and Budget (FY23 OP&B). Based upon the comments received, ICANN org reported that it did not anticipate making substantive changes to the draft FY23 OP&B that was published for public comment.	24 March 2022	Staff report of public comments was published on 30 March 2022.
ICANN Operating Plan and Budget	The BFC reviewed highlights of the planning documents proposed for Board adoption. ICANN org published draft versions of these documents in December 2021. After further review of the plans and evaluation of Public Comments received, the BFC agreed that the planned funding and activities were reasonable.	04 May 2022	The BFC recommended that the ICANN Board approve the ICANN FY23-27 Operating Plan and Financial Plan and the FY23 Operating Plan and Budget, which the Board approved on 26 May 2022. (See <a href="https://www.icann.org/resources/board-material/resolutions-2022-05-26-en#2.a">https://www.icann.org/resources/board-material/resolutions-2022-05-26-en#2.a</a> )
Contracting/ Disbursement	Given that the proposed contract amount was over \$500,000, the BFC reviewed ICANN org's proposal to purchase four new IMRS clusters (set of serves) using Security, Stability, and Resiliency (SSR) contributions.	02 June 2022	The BFC recommended that the ICANN Board authorize the President and CEO, or his designee(s), to contract for and make disbursements in furtherance of the purchase of new IMRS clusters, which the Board approved on 12 June 2022. (See <a href="https://www.icann.org/resources/board-material/resolutions-2022-06-12-en#1.a">https://www.icann.org/resources/board-material/resolutions-2022-06-12-en#1.a</a> )
Contracting/ Disbursement	Given that the proposed contract amount was over \$500,000, the BFC reviewed ICANN org's proposal to renew its contract with the current vendor that provides software design and engineering services for ITI.	02 June 2022	The BFC recommended that the Board authorize the President and CEO, or his designee(s), to contract with the current vendor for software design and engineering services, which the Board approved on 12 June 2022. (See <a href="https://www.icann.org/resources/board-material/resolutions-2022-06-12-en#1.b">https://www.icann.org/resources/board-material/resolutions-2022-06-12-en#1.b</a> )

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Contracting/ Disbursement	Given that the proposed contract amount was over \$500,000, the BFC reviewed ICANN org’s proposal to engage with a public relations firm to develop and implement an awareness campaign to support the next round of the New gTLD Program.	02 June 2022	The BFC recommended that the Board authorize the President and CEO, or his designee(s), to contract with a public relations firm to support the next round of the New gTLD Program. (See <a href="https://www.icann.org/resources/board-material/resolutions-2022-06-12-en#1.c">https://www.icann.org/resources/board-material/resolutions-2022-06-12-en#1.c</a> )
Contracting/ Disbursement	Given that the proposed contract amount was over \$500,000, the BFC evaluated ICANN org's recommendation to sign a 12-year lease for the Washington, D.C. office. The BFC discussed market pricing and the overall office strategy.	02 June 2022	The BFC recommended that the Board authorize the President and CEO, or his designee(s), to enter into and make disbursements in furtherance of a new 12-year lease for the Washington, D.C. office, which the Board approved on 12 June 2022. (See <a href="https://www.icann.org/resources/board-material/resolutions-2022-06-12-en#2.a">https://www.icann.org/resources/board-material/resolutions-2022-06-12-en#2.a</a> )
Contracting/ Disbursement	Given that the proposed contract amount was over \$500,000, the BFC reviewed ICANN org’s proposal for hotel and venue engagement (in Hamburg, Germany) for the ICANN78 ICANN Public Meeting.	02 June 2022	The BFC recommended that the Board authorize the President and CEO, or his designee(s), to enter into and make disbursements in furtherance of contract(s) for the proposed ICANN78 venue, which the Board approved on 12 June 2022. (See <a href="https://www.icann.org/resources/board-material/resolutions-2022-06-12-en#1.d">https://www.icann.org/resources/board-material/resolutions-2022-06-12-en#1.d</a> )

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### Section II: Appendix – Board Resolutions Recommended by the BFC

Description	# of BFC Recommendations
Operating Plan and Budget	2
Funds Under Management	0
Contracting/Disbursement	5
<b>Grand Total</b>	<b>7</b>

### List of Board Resolutions

#	Board Approval Date	Resolution Title	Category
1	24 February 2022	<a href="#">FY23 IANA Operating Plan and Budget</a>	Operating Plan and Budget
2	26 May 2022	<a href="#">FY23-27 Operating and Financial Plan and FY23 Operating Plan and Budget Approved</a>	Operating Plan and Budget
3	12 June 2022	<a href="#">ICANN Purchase of IMRS Servers</a>	Contracting/Disbursement
4	12 June 2022	<a href="#">Outsource Contract Renewal for the Information Transparency Initiative</a>	Contracting/Disbursement
5	12 June 2022	<a href="#">Contract for Subsequent Procedures Communications Support</a>	Contracting/Disbursement
6	12 June 2022	<a href="#">Washington, D.C. New Office Lease</a>	Contracting/Disbursement
7	12 June 2022	<a href="#">ICANN78 Venue Contracting</a>	Contracting/Disbursement