Section I: Completed Activities – 1 January 2026 through 30 June 2026

Category	Description	Completion Date	Accomplishments/Outcome
New gTLD Program: 2026 Round	Staff presented the BFC with both overall and financial updates on the status of the 2026 Round.	Ongoing	N/A
Funds Under Management	Staff presented the BFC with regular briefings on ICANN's funds under management, including potential FY26 surplus and possible use of funds, asset manager and custodian selections for investments, and annual reviews of Auction Proceeds, new gTLD, and Reserve Fund investments.	Ongoing	N/A
New gTLD Program: 2026 Round	The BFC considered a proposed plan for managing either a surplus or deficit of implementation costs for the New gTLD Program: 2026 Round.	13 January 2026	The BFC recommended that the Board approve the Plan for managing any surplus/deficit related to implementation costs as a result of the New gTLD Program, which the Board approved on 25 January 2026 (https://www.icann.org/en/board-activities-and-meetings/materials/approved-resolutions-regular-meeting-of-the-icann-board-25-01-2026-en#section2.d).
New gTLD Program: 2026 Round	The BFC considered Batch 2 of vendor service contracts for the New gTLD Program: 2026 Round and an extension of the contract for professional services to continue the implementation of the TAMS Platform.	13 January 2026	The BFC recommended that the Board authorize Batch 2 of contracts for the 2026 Round, which the Board approved on 25 January 2026 (https://www.icann.org/en/board-activities-and-meetings/materials/approved-resolutions-regular-meeting-of-the-icann-board-25-01-2026-en#section2.f). The BFC recommended that the Board authorize the contract with the existing vendor for professional services to assist ICANN with application development atop the platform, which the Board approved on 25 January 2026

Category	Description	Completion Date	Accomplishments/Outcome
			(https://www.icann.org/en/board-activities-and-meetings/materials/approved-resolutions-regular-meeting-of-the-icann-board-25-01-2026-en#section2.e).
New gTLD Program: 2026 Round	The BFC considered Batch 3 of vendor service contracts for the New gTLD Program: 2026 Round and extensions of existing contractor agreements to support both implementation and processing phases of the 2026 Round.	23 February 2026	The BFC recommended that the Board authorize the commitment of funds for contracting and disbursement in furtherance of the contract with vendors in Batch #3 of contracts, which the Board approved on 12 March 2026 (https://www.icann.org/en/board-activities-and-meetings/materials/approved-resolutions-regular-meeting-of-the-icann-board-12-03-2026-en#section2.e). The BFC recommended that the Board authorize the relevant vendor contracts, which the Board approved on 12 March 2026 (https://www.icann.org/en/board-activities-and-meetings/materials/approved-resolutions-regular-meeting-of-the-icann-board-12-03-2026-en#section2.d).
New gTLD Program: 2026 Round	The BFC considered additional funding to support more Applicant Support Program (ASP) applicants than originally budgeted.	23 February 2026	The BFC recommended that the Board approve the use of 2012 Round Auction Proceeds to cover the incremental direct costs of supporting an additional 30 applicants, should they qualify for support, which the Board approved on 26 March 2026 (https://www.icann.org/en/board-activities-and-meetings/materials/approved-resolutions-special-meeting-of-the-icann-board-26-03-2026-en#section1.a).

Category	Description	Completion Date	Accomplishments/Outcome
Contracting and Disbursement Approvals	The BFC considered proposed contracts for interpretation equipment and related technical support, a consolidated agreement for cybersecurity services, hotel and venue contracts for the ICANN90 Public Meeting, and Asset Managers and custodians for ICANN's investments.	24 February 2026	The BFC recommended that the Board authorize a contract for interpretation equipment and related technical services, which the Board approved on 12 March 2026 (https://www.icann.org/en/board-activities-and-meetings/materials/approved-resolutions-regular-meeting-of-the-icann-board-12-03-2026-en#section1.b). The BFC recommended that the Board authorize a new consolidated contract with the cybersecurity vendor, which the Board approved on 12 March 2026 (https://www.icann.org/en/board-activities-and-meetings/materials/approved-resolutions-regular-meeting-of-the-icann-board-12-03-2026-en#section1.c). The BFC recommended that the Board authorize the hotel and venue contracts for ICANN90, which the Board approved on 12 March 2026 (https://www.icann.org/en/board-activities-and-meetings/materials/approved-resolutions-regular-meeting-of-the-icann-board-12-03-2026-en#section1.e). The BFC recommended that the Board authorize contracting with the selected asset managers and custodians for investment management and custody of ICANN's investments, which the Board approved on 12 March 2026 (https://www.icann.org/en/board-activities-and-meetings/materials/approved-resolutions-regular-meeting-of-the-icann-board-12-03-2026-en#section1.d).

Category	Description	Completion Date	Accomplishments/Outcome
ICANN and IANA Operating Plans and Budgets	Staff presented the BFC with a briefing on the public comments received on the draft ICANN FY27 Operating Plan and Budget and draft PTI FY27 Operating Plan and Budget, and a briefing on the community feedback on the proposed updates to the Reserve Fund and the Supplemental Fund for Implementation of Community Recommendation (SFICR).	31 March 2026	ICANN published the Public Comment Summary Reports 2 April 2026 ICANN (https://itp.cdn.icann.org/en/files/budget-plan-operating-plan-and-strategy-plan/summary-report-icann-fy2731-operating-financial-icann-iana-fy27-op-plans-budgets-02-04-2026-en.pdf) PTI (https://itp.cdn.icann.org/en/files/pti-operating-plan-and-budget/summary-report-draft-pti-fy27-operating-plan-budget-02-04-2026-en.pdf)
Contracting and Disbursement Approvals	Staff presented the BFC with a proposal for a one-time, USD $1M contribution to the IGF Secretariat to support its operations following its establishment as a permanent United Nations body.	21 April 2026	The BFC recommended that the Board authorize providing this USD $1M contribution to the IGF from ICANN's surplus funding in FY26, which the Board approved on 3 May 2026 (https://www.icann.org/en/board-activities-and-meetings/materials/approved-resolutions-regular-meeting-of-the-icann-board-03-05-2026-en#section2.e).
Contracting and Disbursement Approvals	Staff presented the BFC with a proposal to relocate the ICANN87 Public meeting due to the conflicts in the Middle East region.	21 April 2026	The BFC recommended that the Board authorize the hotel and venue contract(s) for ICANN87, which the Board approved on 3 May 2026 (https://www.icann.org/en/board-activities-and-meetings/materials/approved-resolutions-regular-meeting-of-the-icann-board-03-05-2026-en#section2.f).
Contracting and Disbursement Approvals	Staff presented the BFC with a contract extension for an existing vendor supporting the development of key systems for the New gTLD Program: 2026 Round.	21 April 2026	The BFC recommended that the Board authorize the contract extension, which the Board approved on 3 May 2026 (https://www.icann.org/en/board-activities-and-meetings/materials/approved-resolutions-regular-

Category	Description	Completion Date	Accomplishments/Outcome
			meeting-of-the-icann-board-03-05-2026-en#section2.g).
ICANN Investment Policy	Staff presented the BFC with a proposal to update ICANN's Investment Policy relating to the Reserve Fund and the Supplemental Fund for Implementation of Community Recommendations (SFICR). The Reserve Fund proposal is to establish a target level for the Reserve Fund of 16 months and a maximum level of 21 months of operating expenses, in addition to the existing minimum of 12 months. The SFICR proposal is to convert the SFICR into a "Project Fund" to support multi-year projects and initiatives that are not suited for annual budget funding, in addition to Board approved community recommendations, while maintaining the existing governance framework.	29 April 2026	The BFC recommended that the Board: (i) broaden the scope of the SFICR to fund any qualifying project, not only projects resulting from Board-approved community recommendations; (ii) rename the SFICR as the "Project Fund"; (iii) direct the President and CEO, or his designee(s), to develop the rules for funding qualification; and (iv) approve the revised ICANN Investment Policy to reflect the changes to the Reserve Fund, which the Board approved on 3 May 2026 (https://www.icann.org/en/board-activities-and-meetings/materials/approved-resolutions-regular-meeting-of-the-icann-board-03-05-2026-en#section1.a).
ICANN and IANA Operating Plans and Budgets	Staff presented the BFC with the proposed for adoption ICANN FY27–31 Operating and Financial Plan, the ICANN FY27 Operating Plan and Budget, and the IANA FY27 Operating Plan and Budget.	29 April 2026	The BFC recommended that the Board approve: (i) the IANA FY27 Operating Plan and Budget, including the Caretaker Budget; (ii) the ICANN FY27 Operating Plan and Budget, including the Caretaker Budget; and (iii) the ICANN FY27–31 Operating and Financial Plan, which the Board approved on 3 May 2026 (https://www.icann.org/en/board-activities-and-meetings/materials/approved-resolutions-regular-meeting-of-the-icann-board-03-05-2026-en#section2.a).

Category	Description	Completion Date	Accomplishments/Outcome
Contracting and Disbursement Approvals	Staff presented the BFC with a proposal to extend ICANN's Singapore office lease.	28 May 2026	The BFC recommended that the Board authorize the proposed new lease for ICANN's Singapore office, which the Board approved on 7 June 2026 (https://www.icann.org/en/board-activities-and-meetings/materials/approved-resolutions-regular-meeting-of-the-icann-board-07-06-2026-en#section1.b).

Section II: Appendix – Board Resolutions Recommended by the BFC

Category	# of BFC Recommendations
Contracting and Disbursement Approvals	8
New gTLD Program: 2026 Round	6
ICANN Investment Policy	1
ICANN and IANA Operating Plans and Budgets	1
Grand Total	**16**

List of Board Resolutions

#	Board Approval Date	Resolution Title	Category
1*	25 January 2026	Contracting and Disbursement Policy Update	Contracting and Disbursement Policy
2	25 January 2026	New gTLD Program: 2026 Round Budget Surplus/Deficit Plan	New gTLD Program: 2026 Round
3	25 January 2026	Contract for TLD Application Management System (TAMS) Development Post 2026 and Maintenance in 2027	New gTLD Program: 2026 Round
4	25 January 2026	Advance Contracting and Disbursement Approval Request for the New gTLD Program: 2026 Round - Batch #2	New gTLD Program: 2026 Round

5	12 March 20206	New Contract for Interpretation Equipment and Technical Support	Contracting and Disbursement Approvals
6	12 March 2026	Consolidated New Contract for IT Security Products and Services	Contracting and Disbursement Approvals
7	12 March 2026	Asset Manager and Custodian Selections	Contracting and Disbursement Approvals
8	12 March 2026	ICANN90 Venue Contracting	Contracting and Disbursement Approvals
9	12 March 2026	2026 Round Contractor Contract Extensions	New gTLD Program: 2026 Round
10	12 March 2026	Advance Contracting and Disbursement Approval Request for the New gTLD Program: 2026 Round - Batch #3	New gTLD Program: 2026 Round
11	26 March 2026	ASP Additional Funding Request	New gTLD Program: 2026 Round
12	3 May 2026	Improvements to Reserve Fund and SFICR Investment Policy	ICANN Investment Policy
13	3 May 2026	ICANN FY27–31 Operating and Financial Plan; ICANN FY27 Operating Plan and Budget; IANA FY27 Operating Plan and Budget	ICANN and IANA Operating Plans and Budgets
14	3 May 2026	Proposal for One-Time Contribution to the Internet Governance Forum (IGF)	Contracting and Disbursement Approvals
15	3 May 2026	October 2026 ICANN Meeting Venue Contracting	Contracting and Disbursement Approvals
16	3 May 2026	Extension of Professional Services Contract for Enhanced On-call Support Model for the New gTLD Program: 2026 Round	Contracting and Disbursement Approvals
17	7 June 2026	Singapore Office Lease	Contracting and Disbursement Approvals

*Board resolution passed in January based on BFC recommendation from the prior semester.