

Board Finance Committee (BFC) Activities

1 July 2024 through 31 December 2024

Section I: Completed Activities – 1 July 2024 through 31 December 2024

Category	Description	Completion Date	Accomplishments/Outcome
Contracting and Disbursement Approvals	The BFC considered the org's recommendations for renewing Next Round contracts for the Implementation Management and gTLD Application Processing Project management provider, and Vendor Strategist and Vendor Sourcing Consultant.	8 July 2024	The BFC approved a recommendation to the Board to authorize ICANN org to renew the contract for the Implementation Management and gTLD Application Processing Project management provider, which the Board approved on 29 July 2024 (https://www.icann.org/en/board-activities-and-meetings/materials/approved-resolutions-special-meeting-of-the-icann-board-29-07-2024-en#section1.b). The BFC approved a recommendation to the Board to authorize ICANN org to renew the contract for Vendor Strategist and Vendor Sourcing Consultant, which the Board approved on 29 July 2024 (https://www.icann.org/en/board-activities-and-meetings/materials/approved-resolutions-special-meeting-of-the-icann-board-29-07-2024-en#section1.c).
Funds Under Management	The BFC received a briefing on ICANN's current funding structure and funding projections for the next few years and discussed maintaining the sustainability of ICANN's funding.	19 July 2024	N/A
Contracting and Disbursement Approvals	The BFC considered the org's recommendations for ICANN84 hotel and venue contracts, renewal of the Root Zone Maintainer Agreement, and extension of the contract for the implementation of global awareness campaign in support of the New gTLD Program: Next Round.	26 August 2024	The BFC approved a recommendation to the Board to authorize the ICANN84 hotel and venue contracts, which the Board approved on 7 September 2024 (https://www.icann.org/en/board-activities-and-meetings/materials/approved-resolutions-regular-meeting-of-the-icann-board-07-09-2024-en#section2.f). The BFC approved a recommendation to the Board to authorize the renewal of the Root Zone Maintainer Agreement, which the Board

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			approved on 7 September 2024 (https://www.icann.org/en/board-activities-and-meetings/materials/approved-resolutions-regular-meeting-of-the-icann-board-07-09-2024-en#section1.b). The BFC approved a recommendation to the Board to authorize the extension of the contract for the global awareness campaign in support of the New gTLD Program: Next Round, which the Board approved on 7 September 2024 (https://www.icann.org/en/board-activities-and-meetings/materials/approved-resolutions-regular-meeting-of-the-icann-board-07-09-2024-en#section2.g).
Funds Under Management	The BFC received an update on the FY24 financial results, which included reviewing the FY24 Operating deficit, funding results, and cost-saving measures.	26 August 2024	N/A
Funds Under Management	The BFC received an update on the Operating Fund, including current levels of funding and forecasted funding levels. The BFC also received an update on the FY25 financial forecast.	22 October 2024	BFC will continue to monitor the Operating Fund to ensure an adequate balance is maintained.
Contracting and Disbursement Approvals	The BFC considered the org's recommendations for a contract to upgrade the Service Level Agreement (SLA) Monitoring System to support the anticipated increased volume of new gTLDs and a contract for the Support Applicant Review Panel (SARP) for the Applicant Support Program (ASP) of the New gTLD Program: Next Round.	22 October 2024	The BFC approved a recommendation to the Board to authorize a contract to upgrade the extension of the contract for the Service Level Agreement (SLA) Monitoring System to support the anticipated increased volume of new gTLDs, which the Board approved on 14 November 2024 (https://www.icann.org/en/board-activities-and-meetings/materials/approved-resolutions-regular-meeting-of-the-icann-board-14-11-2024-en#section1.c).

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Category	Description	Completion Date	Accomplishments/Outcome
			The BFC approved a recommendation to the Board to authorize a contract for the Support Applicant Review Panel (SARP) for the Applicant Support Program (ASP) of the New gTLD Program: Next Round, which the Board approved on 14 November 2024 (https://www.icann.org/en/board-activities-and-meetings/materials/approved-resolutions-regular-meeting-of-the-icann-board-14-11-2024-en#section1.d).
New gTLD Program: Next Round	The BFC received an update regarding the status of implementation and overall progress of the New gTLD Program: Next Round.	22 October 2024	N/A
ICANN and IANA Operating Plans and Budgets	The BFC reviewed the Draft ICANN FY26-30 Operating and Financial Plans and Draft FY26 Operating Plan and Budget, which are scheduled to be posted for public comment from 17 December 2024 through 17 February 2025.	6 December 2024	The draft FY26-30 Operating and Financial Plans and FY26 Operating Plan and Budget were posted for public comment on 17 December (https://www.icann.org/en/public-comment/proceeding/icann-fy2630-operating-financial-plan-icanniana-fy26-op-plans-budgets-17-12-2024).

Section II: Appendix – Board Resolutions Recommended by the BFC

Category	# of BFC Recommendations
Contracting/Disbursement	7
Grand Total	7

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List of Board Resolutions

#	Board Approval Date	Resolution Title	Category
1	29 July 2024	Contract Extension with Provider for Implementation and gTLD Application Process Management Resources for New gTLD Program: Next Round	Contracting and Disbursement Approvals
2	29 July 2024	Contract Extension with Provider for Vendor Management Resources for New gTLD Program: Next Round	Contracting and Disbursement Approvals
3	7 September 2024	ICANN84 October 2025 Venue and Hotel Contracting	Contracting and Disbursement Approvals
4	7 September 2024	Root Zone Maintainer Agreement (RZMA) Renewal	Contracting and Disbursement Approvals
5	7 September 2024	Contract Extension with Provider for New gTLD Program: Next Round Communications Support	Contracting and Disbursement Approvals
6	14 November 2024	Contract for Upgrading the Service Level Agreement Monitoring System for the New Generic Top-Level Domains (gTLD) Program: Next Round	Contracting and Disbursement Approvals
7	14 November 2024	Contract with Provider of Support Applicant Review Panel (SARP) for the Applicant Support Program (ASP) of the New Generic Top-Level Domains (gTLD) Program: Next Round	Contracting and Disbursement Approvals