

Board Finance Committee (BFC) Activities

1 July 2025 through 31 December 2025

Section I: Completed Activities – 1 July 2025 through 31 December 2025

Category	Description	Completion Date	Accomplishments/Outcome
Funds Under Management	The BFC received briefings on ICANN's funds under management, including the results of a Request for Proposal (RFP) for an independent investment advisor, the upcoming launch of an RFP for asset managers and custodians, an evaluation of ICANN's investment policies and possible revisions to the investment policies.	Ongoing	N/A
New gTLD Program: 2026 Round	The BFC, along with the members of the Board Risk Committee received an update on the progress of the New gTLD Program: 2026 Round, which included program financials, current status of multiple projects within the round, and plans for processing phase to begin and the completion of implementation.	6 October 2025	N/A
Contracting and Disbursement Approvals	The BFC considered ICANN selected venue and hotel contracting for ICANN87.	7 October 2025	The BFC recommended that the Board authorize the President and CEO to enter into, and make disbursements in furtherance of the ICANN87 hotel and venue contracts, which the Board approved on 30 October 2025 (https://www.icann.org/en/board-activities-and-meetings/materials/approved-resolutions-regular-meeting-of-the-icann-board-30-10-2025-en#section1.a).
Funds Under Management	The BFC reviewed the net surplus in the FY25 Operating Fund and the recommendation from staff to allocate the surplus to the Supplemental Fund	7 October 2025	The BFC recommended that the Board approve the transfer of US\$12 million from the Operating Fund to SFICR, which the Board approved on 30 October 2025 (https://www.icann.org/en/board-activities-and-meetings/materials/approved-

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	for Implementation of Community Recommendations (SFICR).		resolutions-regular-meeting-of-the-icann-board-30-10-2025-en#section1.b).
Registration Data Request Service (RDRS)	The BFC received an update on the financial implications of extending the RDRS pilot program.	7 October 2025	N/A
Investment Policy	The BFC received an overview of proposed revisions to ICANN's Investment Policy and following further revisions made at the BFC's recommendation, approved the recommendation via unanimous online approval that the Board approve a revised Investment Policy.	7 October 2025	The BFC recommended that the Board approve the revised Investment Policy, which the Board approved on 20 November 2025 (see Board resolution re: Investment Policy Revisions).
Investment Managers and Custodians	The BFC received updates regarding the RFP to select ICANN's Investment Manager and Custodian. The RFP will remain open until 31 December 2025.	11 December 2025	Staff to review results and present to BFC after closure of RFP.

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Contracting and Disbursement Policy	The BFC considered proposed revisions to ICANN's Contracting and Disbursement Policy, including additional follow up information requested by the BFC at a previous meeting.	11 December 2025	The BFC recommended that the Board approve the revised Contracting and Disbursement Policy, which will be considered by the Board in January 2026.
ICANN and IANA Operating Plans and Budgets	The BFC received an overview of the FY27-31 Operating and Financial Plan and FY27 Operating Plan and Budget.	11 December 2025	ICANN to publish Plans for public comment and conduct community webinars.

Section II: Appendix – Board Resolutions Recommended by the BFC

Category	# of BFC Recommendations
Contracting/Disbursement	2
Investment Policy	1
Funds Under Management	1
Grand Total	4

List of Board Resolutions

#	Board Approval Date	Resolution Title	Category
1	30 October 2025	ICANN87 Venue Contracting (October 2026)	Contracting and Disbursement Approvals
2	30 October 2025	Transfer to Supplemental Fund for Implementation of Community Recommendations	Funds Under Management
3	20 November 2025	Investment Policy Revisions	Investment Policy