Board Risk Committee (BRC) Activities
1 January 2026 through 30 June 2026

Section I: Completed Activities – Second Half of FY26

Item	Description	Committee Completion Date	Accomplishments/Outcome
1. Enhanced ICANN Risk Taxonomy	Through two BRC meetings, the Committee reviewed and discussed the current state of the proposed enhancements to the ICANN Risk Taxonomy.	29 May 2026	The Committee has overseen the implementation progress and monitored how the enhanced taxonomy supports improved risk visibility, reporting consistency, and governance oversight. The Committee looks forward to reviewing the final version of the enhancements when they are completed.
2. BRC Report to the Board	The Committee discussed the content of the upcoming report to the Board, which will include an update on the: (1) BRC Activities; (2) Risk Management Function; and (3) Internal Audit Function.	7 June 2026	N/A
3. Risk Appetite Tolerance Levels Review and Calibration	Through one BRC meeting and two informal working sessions organized by the BRC Chair, the Committee reviewed, discussed, and calibrated the proposed risk tolerance levels in alignment with the enhanced ICANN Risk Taxonomy.	15 June 2026	The Committee reviewed the proposed Risk Appetite tolerance levels and supporting guidance, providing feedback to support further refinement and alignment.
4. Review of the 2026 / 2027 Workplans for Risk Management and Internal Audit functions	Throughout the second half of FY26, the BRC received and accepted the proposed BRC Workplan FY26/27, and discussed updates to the workplans for the Risk Management and Internal Audit functions, in line with its oversight responsibilities.	Ongoing	The materials reviewed included proposed timelines and key milestones for the respective Risk Management and Internal Audit activities for FY26/27.

Item	Description	Committee Completion Date	Accomplishments/Outcome
5. Internal Audit Function Updates	Throughout the second half of FY26, the BRC continued to receive regular updates on the progress of establishing the Internal Audit Function, aligned with the timelines outlined in the BRC FY26/27 Workplan.	Ongoing	The Committee reviewed and discussed ongoing status updates related to the establishment milestones and overall progress of the Internal Audit Function.

Section II: Appendix – Resolutions Recommended by the BRC

None