

Board Risk Committee Activities Report from 1 January 2022 through 30 June 2022

Section I: Completed Activities – Second Half of FY 2022

Item	Description	Committee Completion Date	Accomplishments/Outcome
<p>Policy and Governance: Convening of the BRC and review of BRC Charter</p>	<p>The Board Risk Committee (BRC) Chair welcomed the members and described the BRC’s oversight responsibilities of risk management at ICANN org. The BRC also reviewed the BRC Charter to inform the members as well as solicit any proposed updates. There were no suggested updates. The Committee also reviewed its workplan for calendar year 2022.</p>	<p>17 February 2022</p>	<p>The newly reconstituted BRC met for the first time since the AGM. This meeting set the direction for the BRC activities.</p>
<p>Ongoing Risk Management: Review of Updates to Risk Register</p>	<p>The BRC received and discussed an update from ICANN org on changes made to the top risks in the ICANN Risk Register since the last BRC meeting. The updates were primarily a result of a periodic validation of the Risk Register and the Risk Controls Assurance process.</p>	<p>17 February 2022</p>	<p>The BRC reviewed the controls and mitigation in place for the updated risks.</p>
<p>Ongoing Risk Management: Risk Controls Assurance</p>	<p>The Committee received a briefing on the Risk Controls Assurance process. The Risk Controls Assessment process</p>	<p>17 February 2022</p>	<p>The BRC reviewed the process and findings of the enhanced assurance process.</p>

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<p>Policy and Governance: BRC Report to the Board</p>	<p>was enhanced for more formality and rigor around assessment of control effectiveness for risks in the Risk Register. All material controls in the Risk Register were deemed to be effective in reducing residual risk. The Risk Controls Assessment was reviewed by the org's CEO Risk Management Committee and approved by the President and CEO.</p> <p>The report to the Board provided a review of the top risks in the org Risk Register with a focus on new or changed risks since the last Report to the Board, as well as the results of the Risk Controls Assurance. The completion of the Risk Controls Assurance was the final element to complete the Risk Management Target Model at ICANN.</p>	<p>11 June 2022</p>	<p>The Risk Management Framework led by the BRC has established a steady cadence of risk management activities, including this semi-annual BRC Report to the Board.</p>
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Section II: Appendix – Resolutions Recommended by the BRC

None in this period.