

Section I: Completed Activities – First Half of FY25

Item	Description	Committee Completion Date	Accomplishments/Outcome
1. Review of the 2024/2025 plans for Risk Management and Internal Audit	Over two meetings, the Board Risk Committee (BRC) received and discussed an update on the committee's workplan, an overview of governance structure, the improvement plan for Risk Management and the development plan for Internal Audit.	27 August 2024	Materials included proposed timelines for development plans.
2. Review of roles and responsibilities for risk management and internal Audit	The BRC reviewed and discussed a matrix of roles and responsibilities for the Board, the BRC and management for the main activities of Risk Management and Internal Audit.	1 October 2024	The Committee agreed on the high level roles and responsibilities.
3. BRC charter review	The BRC reviewed and discussed proposed changes to the charter.	25 October 2024	Committee agreed revisions and directed it be shared with the Board Governance Committee (BGC) for review and approval.
4. Risk Appetite Statement	Over several meetings last FY and this, the Committee looked at, reviewed and amended the Risk Appetite Statement and related categories of risk.	2 November 2024	Effective 2 November 2024, the Committee approved via unanimous online approval the Risk Appetite Statement and related categories, which the Board approved on 10 November 2024 (see https://www.icann.org/en/board-activities-and-meetings/materials/approved-resolutions-regular-meeting-of-the-icann-board-10-11-2024-en#section1.c).
5. BRC Report to the Board	The report to the Board provided an update on the: (1) governance and organizational	8 November 2024	N/A

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	structure for Risk Management and Internal Audit Functions; (2) a final draft of the Risk Appetite Statement; (3) the updated charter proposed to the BGC; (4) a status update on the risk register review.		
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Section II: Appendix – Resolutions Recommended by the BRC

The BRC recommended the updated Risk Appetite Statement for adoption by the Board. The board passed the resolution **2024.11.10.03** to adopt such statement.