

Board Risk Committee (BRC) Activities
1 July 2025 through 31 December 2025

Section I: Completed Activities – First Half of FY26

Item	Description	Committee Completion Date	Accomplishments/Outcome
1. Internal Audit Function Charter	The Committee reviewed, discussed and approved the proposed Internal Audit Function Charter.	25 August 2025	The Committee approved the Internal Audit Function Charter.
2. Internal Audit Methodology	The Committee reviewed, discussed and approved the proposed Internal Audit Methodology and its alignment to Global Internal Audit Standards (GIAS).	25 August 2025	The Committee approved the Internal Audit Methodology.
3. Internal Audit Services Request For Proposal (RFP)	The Committee reviewed, discussed, and approved the proposed recommendation on the Internal Audit Service Providers.	25 August 2025	The Committee approved the recommendation for the lead and standby Internal Audit Service Providers.
4. Selected Risk Category Review and Discussion	The Committee continued discussions on a selected risk category, with a specific focus on the methodology used to develop the scoring rationale through a selected risk register entry/event.	13 October 2025	The Committee to continue the discussion at a future meeting.
5. BRC Report to the Board	The Committee discussed the content of the upcoming report to the Board, which will include an update on the: (1) BRC	20 November 2025	N/A

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	Activities; (2) Risk Management Function; and (3) Internal Audit Function.		
6. ICANN Risk Management Maturity Update	The Committee received an update on the ICANN's Risk Management Maturity, highlighting progress made since the last assessment in 2022, and its continued alignment with organizational strategy and oversight.	8 December 2025	N/A
7. BRC Charter Review	During the first half of FY26, the BRC reviewed and discussed proposed updates to the draft BRC Charter, with a particular focus on oversight responsibilities for the Internal Audit function.	8 December 2025	The Committee recommended changes to the BRC Charter, which will be sent to the Board Governance Committee for review prior to recommending Board approval.
8. Review of the 2026/2027 Workplans for Risk Management and Internal Audit functions	Throughout the first half of FY26, the BRC received and accepted the proposed BRC Workplan FY26/27, and discussed updates to the workplans for the Risk Management and Internal Audit functions, in line with its oversight responsibilities.	N/A	The materials reviewed included proposed timelines and key milestones for the respective Risk Management and Internal Audit activities for FY26/27.
9. Internal Audit Function Updates	Throughout the first half of FY26, the BRC continued to	N/A	The Committee maintained its oversight responsibilities by receiving and discussing

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	receive regular updates on the progress of establishing the Internal Audit Function, aligned with the timelines outlined in the BRC FY26/27 Workplan.		ongoing status updates related to the establishment milestones and overall progress of the Internal Audit Function.

Section II: Appendix – Resolutions Recommended by the BRC

None