FIRST AMENDMENT TO THE LETTER OF INTENT

This FIRST AMENDMENT TO THE LETTER OF INTENT ("Amendment 1") is effective as of [INSERT] (the "Amendment 1 Effective Date") and is entered into by and between the INTERNET CORPORATION FOR ASSIGNED NAMES AND NUMBERS, a California non-profit public benefit corporation ("ICANN") and VERISIGN, INC., a Delaware corporation ("Verisign"), and amends the parties’ executed binding Letter of Intent effective as of March 27, 2020 (the "LOI"). Capitalized terms used herein shall have the meanings assigned to them in the LOI. ICANN and Verisign may be referred to individually as a “Party” and collectively as the “Parties.”

WHEREAS, pursuant to the LOI the Parties agreed to take a leadership role in combating Security Threats (as defined in the LOI) by working with the ICANN community to determine the appropriate process for, and development and implementation of, “best practices” related to combating “Security Threats”; and

WHEREAS the Parties desire Verisign’s adoption of the enhanced contractual provisions developed and applied in accordance with the terms of the LOI to extend to the .net Registry Agreement; and

WHEREAS, the Parties desire to expand their work to include the development and adoption of appropriate reporting for security incidents based on recommendations by the Security and Stability Advisory Committee in its 03 November 2015 Advisory (SAC074) that were approved by the ICANN Board of Directors; and

NOW, THEREFORE, in consideration of the promises, mutual covenants and agreements in this Amendment 1, and other good and valuable consideration the receipt and sufficiency of which is hereby acknowledged, the Parties agree as follows:

1. The Parties agree that the adoption of the enhanced contractual provisions shall extend to the .net Registry Agreement by deleting Section 1.B. of the LOI and replacing it with the following:

   “B. Within a reasonable period of time following the approval and promulgation by ICANN of the enhanced contractual provisions developed as a result of the work performed pursuant to Section 1A above into the new gTLD base agreement, Verisign will adopt in the .com Registry Agreement and in the .net Registry Agreement such promulgated provisions in a form reasonably appropriate for the .com and .net TLDs.”

2. The Parties agree to add the following new Section 1.E. regarding the development and adoption of appropriate reporting for security incidents:

   “E. Verisign and ICANN will develop mutually agreed upon requirements appropriate for the .com and .net TLDs for reporting security incidents to
ICANN based on recommendations by the Security and Stability Advisory Committee in its 03 November 2015 Advisory (SAC074) that were approved by the ICANN Board of Directors and thereafter Verisign will adopt such mutually agreed upon requirements in the .com and .net Registry Agreements on or before December 31, 2025, or the termination of the LOI, whichever occurs earlier.”

3. **The Parties agree that the obligations regarding equitable treatment in the .net Registry Agreement shall also apply to the conducting of SSR Activities under the LOI, by deleting the third sentence of Section 4 of the LOI and replacing it with the following:**

   “The Parties agree that Section 3.2(b) of the .com Registry Agreement and Section 3.2(b) of the .net Registry Agreement shall apply to the conducting of SSR Activities under the LOI.”

4. **LOI; No Other Amendment; Reaffirmation.** Except as amended by this Amendment 1, the LOI shall remain in full force and effect according to its terms and shall be read and construed as if the terms of this Amendment 1 were included therein. The Parties acknowledge and agree that each shall be bound and obligated to perform all of its respective obligations under the LOI as amended by this Amendment 1, and that all references in such document to the LOI shall mean and include the LOI as amended hereby.
IN WITNESS WHEREOF, the Parties have caused this Amendment 1 to be executed by their respective representatives as of the Amendment 1 Effective Date.

INTERNET CORPORATION FOR ASSIGNED NAMES AND NUMBERS

By: ______________________
Name: ______________________
Title: ______________________
Date: ______________________

VERISIGN, INC.

By: ______________________
Name: D. James Bidzos
Title: Chairman of the Board and Chief Executive Officer
Date: ______________________