

Assignment and Assumption Agreement
of the
.Cars Registry Agreement

This Assignment and Assumption of the .Cars Registry Agreement (“Assignment and Assumption Agreement”) is entered into as of July 23, 2020 (the “Effective Date”) by and between Cars Registry Limited, a Cayman exempt corporation, with an address of Governors Square, Unit 3-110, 23 Lime Tree Bay Avenue, Grand Cayman, Cayman Islands, George Town, KY1-1108 (“Assignor”) and XYZ.COM LLC a Nevada limited liability company with an address of 2121 E. Tropicana Ave, #2, Las Vegas, NV 89119 (“Assignee”). The parties to this Assignment and Assumption Agreement shall be referred to individually as a “Party” and collectively as the “Parties.”

RECITALS

- A. On 11 June 2015, Assignor was assigned, and is now considered a party to, the Registry Agreement first entered into on 13 November 2014 by Uniregistry, Corp and the Internet Corporation for Assigned Names and Numbers, a California non-profit public benefit corporation ("ICANN") for the .CARS top-level domain (the "Registry Agreement").
- B. Pursuant to Section 7.5 of the Registry Agreement, in its letter dated 14 July 2020, Assignor requested ICANN's prior written consent of an assignment of the Registry Agreement from Assignor to Assignee.
- C. On 23 July 2020, ICANN granted its conditional written consent (“ICANN’s Consent”) to Assignor for assignment of the Registry Agreement to Assignee.
- D. Having received ICANN's Consent as aforementioned, and both Parties having represented herein below its fulfillment of all conditions of ICANN’s Consent, Assignor hereby desires to assign its rights and obligations under the Registry Agreement to Assignee, and Assignee hereby desires to assume Assignor’s rights and obligations under the Registry Agreement via assignment, pursuant to the terms and conditions of this Assignment and Assumption Agreement.

AGREEMENT

In consideration of the mutual promises set forth herein and for good and valuable consideration, the sufficiency of which is hereby acknowledged, the Parties hereby agree as follows:

1. Assignor hereby assigns, transfers, and conveys to Assignee all of Assignor's rights and obligations under the Registry Agreement.
2. Assignee hereby accepts the assignment of the Registry Agreement and assumes all liabilities of Assignor relating thereto, whether contingent or accrued, and further agrees to assume and perform all of the covenants, obligations and agreements of Assignor under the Registry Agreement.
3. The Parties hereby agree that Assignee shall be substituted for Assignor for all purposes of the Registry Agreement.
4. Notwithstanding the foregoing, Assignor shall continue to be bound by the covenants, obligations and agreements set forth in the Registry Agreement.
5. The Parties hereby represent that all conditions set forth in ICANN's Consent have been fulfilled as of the Effective Date of this Assignment and Assumption Agreement.

6. The Parties hereby acknowledge that ICANN's Consent to Assignor's assignment of the Registry Agreement does not waive any rights ICANN may have to take action with respect to any breaches of the Registry Agreement by Assignor occurring prior to the Effective Date.
7. Each Party shall, upon the reasonable request of the other Party, make, execute, acknowledge, and deliver any and all further documents and instruments, and do and cause to be done all such further acts, to evidence and/or in any manner perfect Assignor's assignment of the Registry Agreement to Assignee pursuant to this Assignment and Assumption Agreement.

IN WITNESS WHEREOF, the Parties have caused this Assignment and Assumption Agreement to be executed and delivered as of the Effective Date.

ASSIGNOR: Cars Registry Limited

ASSIGNEE: XYZ.COM LLC

By: _____
 

By: _____
 

Name: Daniel Negari

Name: Daniel Negari

Title: Director

Title: CEO

Date: 7/23/2020

Date: 7/23/2020