Amendment to Registry Agreements

THIS AMENDMENT ("Amendment"), effective as of _____ ("Amendment Effective Date"), is made by and between the Internet Corporation for Assigned Names and Numbers ("ICANN") and Dog Beach, LLC ("Registry Operator"), and shall amend the Registry Agreement for certain top-level domains ("TLDs") in the manner as further detailed and described herein.

WHEREAS, Registry Operator (i) is party to the Registry Agreements identified in Appendix I (each, a "Registry Agreement") and (ii) is the Registry Operator of those TLDs identified in Appendix I to this Amendment, which is attached hereto and incorporated herein; and

WHEREAS, in the interest of the mutual of convenience of the parties, in lieu of executing an individual amendment to the Registry Agreement for each individual TLD identified in Appendix I, the parties hereby desire to consolidate the modifications as provided in this Amendment.

NOW THEREFORE, the parties, intending to be legally bound, agree as follows:

1. Registry Operator represents it has proper authority to execute this Amendment for the purposes intended.

2. The Registry Agreement for those TLDs identified in Appendix I shall be amended in the manner set forth below as the amendment number provided in Appendix I.

3. The parties hereby agree to amend Exhibit A of each of the Registry Agreements identified in Appendix I by adding the following new text as a new section 5:

[START NEW TEXT]

"**5. Domains Protected Marks List (DPML)**

The DPML is a service that allows trademark rights holders to block certain labels from registration across multiple TLDs operated by the Registry Operator. The blocked names must comply with the provisions described in Specification 5, Section 3.3 of the Registry Agreement. Domain Names blocked by the DPML service will be either an exact match of a label or will contain an exact match of such labels, or may include domain names that are a misspelling or contain a misspelling of a label. Blocked labels do not prevent other trademark rights holders or DPML holders from unblocking the label and registering the domain name. In some instances, approval from the applicable DPML holder may be required for a third party with the same trademark to register the blocked name."

[END NEW TEXT]

Each party hereby acknowledges and agrees that this Amendment shall not be construed as a waiver of any provision of the Registry Agreements by any party hereto, nor shall it in any way affect the validity of, or the right of any party hereto, to enforce the provisions of the Registry Agreements. The parties agree that, except as set forth in this Amendment and any prior duly authorized and executed amendments, the current terms and conditions of each Registry Agreement will remain in full force and effect. All capitalized terms not defined will have the

meaning given to them in each Registry Agreement. This Amendment may be executed in counterparts, each of which shall be deemed an original, and all of such counterparts taken together shall constitute one and the same instrument.

 ACCEPTED AND AGREED:

INTERNET CORPORATION FOR ASSIGNED NAMES AND NUMBERS

By: _____
            Xavier Calvez
            Chief Financial Officer

DOG BEACH, LLC

By: _____
            Dessa Dal Porto
            Assistant General Counsel

APPENDIX I

List of Registry Agreements to be Amended

TLD	Registry Agreement Effective Date	Amendment
.broker	11 December 2014	2
.forex	11 December 2014	2
.markets	11 December 2014	2
.observer	30 April 2015	2
.trading	11 December 2014	2