### Summary of Changes

#### .NET REGISTRY AGREEMENT

<table>
<thead>
<tr>
<th>Section</th>
<th>Revised Language</th>
<th>Explanation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Title</td>
<td>.NET Registry Agreement (1 July 2011)</td>
<td>Updated date.</td>
</tr>
<tr>
<td>Section 1.1</td>
<td>Effective Date. The Effective Date for purposes of this Agreement shall be July 1, 2014.</td>
<td>Updated date.</td>
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<tr>
<td>Section 1.3</td>
<td>Designation as Registry Operator. Upon the Effective Date until and throughout the Expiration Date Term (as defined in Section 4.1 hereof) of this Agreement, unless earlier terminated pursuant to Article 6 hereof, ICANN shall continue to designate VeriSign, Inc. as the sole registry operator for the TLD (&quot;Registry Operator&quot;).</td>
<td>Clarification update consistent with registry agreements for other gTLDs.</td>
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<tr>
<td>Section 3.1(c)(i)</td>
<td>Data Escrow. Registry Operator shall establish at its expense a data escrow or mirror site policy for the Registry Data compiled by Registry Operator. Registry Data, as used in this Agreement, shall mean the following: (1) data for domains sponsored by all registrars, consisting of domain name, server name for each nameserver, registrar id, updated date, creation date, expiration date, status information, and DNSSEC delegation signer (&quot;DS&quot;) data; (2) data for nameservers sponsored by all registrars consisting of server name, each IP address, registrar id, updated date, creation date, expiration date, and status information; (3) data for registrars sponsoring registered domains and nameservers, consisting of registrar id, registrar address, registrar telephone number, registrar e-mail address, whois server, referral URL, updated date and the name, telephone number, and e-mail address of all the registrar's administrative, billing, and technical contacts; and, (4) domain name registrant data collected by the Registry Operator from registrars as part of or following registration of a domain name. The escrow agent or mirror-site manager, and the obligations thereof, shall be mutually agreed upon by ICANN and Registry Operator on commercially reasonable standards that are technically and practically sufficient to allow a successor registry operator to assume management of the TLD. To this end, Registry Operator shall periodically deposit into escrow all Registry Data on a schedule (not more frequently than weekly for a complete set of Registry Data, and daily for incremental updates) and in an electronic format mutually approved from time to time by Registry Operator and ICANN, such approval not to be unreasonably withheld by either party. In addition, Registry Operator will deposit into escrow that data collected from registrars as part of offering</td>
<td>Edits to incorporate new data escrow specification (Appendix 1A), updated escrow agreement (Appendix 2A), and updated Whois specification (Appendix 5A).</td>
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Registry Services introduced after the Effective Date of this Agreement. The schedule, content, format, and procedure for escrow deposits shall be as reasonably established by ICANN from time to time, and as set forth in Appendix 1 hereto. Changes to the schedule, content, format, and procedure may be made only with the mutual written consent of ICANN and Registry Operator (which neither party shall unreasonably withhold) or through the establishment of a Consensus Policy as outlined in Section 3.1(b) above. The escrow shall be held under an agreement, substantially in the form of Appendix 2, as the same may be revised from time to time, among ICANN, Registry Operator, and the escrow agent. **Notwithstanding the foregoing, the above language in this Section 3.1(c)(i) shall expire and be of no further force and effect upon the later of August 1, 2017 or fifteen (15) days following the execution by all parties of an Escrow Agreement substantially in the form of Appendix 2A (Escrow Agreement) (herein referred to as “Appendix 1A, 2A and 5A Effective Date”). Upon the Appendix 1A, 2A and 5A Effective Date: (1) Appendix 1, Appendix 2, and Appendix 5 shall be deleted in their entirety and replaced by Appendix 1A, 2A and 5A, respectively, attached hereto; (2) Registry Operator shall comply with the registry data escrow specifications set forth in Appendix 1A; (3) the parties will comply with the executed Escrow Agreement substantially in the form of Appendix 2A; and (4) Registry Operator shall comply with Section 3(c)(v) below.**

| Section 3.1(c)(iii) | Bulk Zone File Access. Registry Operator shall provide bulk access to the zone files for the registry for the TLD to ICANN on a continuous basis in the manner ICANN may reasonably specify from time to time. Bulk access to the zone files shall be provided to third parties on the terms set forth in the TLD zone file access agreement reasonably established by ICANN, which initially shall be in the form attached as Appendix 3 hereto. **Notwithstanding the foregoing, upon one hundred twenty (120) days from the Effective Date (“Appendix 3A Effective Date”), Appendix 3 shall be deleted in its entirety and replaced with Appendix 3A and the Registry Operator will make available bulk access to zone files to third parties in accordance with the terms of Appendix 3A. Changes to the zone file access agreement may be made upon the mutual written consent of ICANN and Registry Operator (which consent neither party shall unreasonably withhold).** Update to incorporate zone file access exhibit with new gTLD language. |
|---------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|
| Section 3.1(c)(iv)  | Monthly Reporting. Within **twenty (20) calendar days** following the end of each calendar month, Registry Operator shall prepare and deliver to ICANN a report providing such data and in the format specified in Appendix 4. **ICANN may audit Registry Operator's books and records relating to data contained in monthly reports from time to time upon reasonable advance written notice, provided that such audits shall not exceed one per quarter. Any such audit shall be at ICANN's cost, unless such audit** | Updated for consistency with registry agreements for other gTLDs. New provision pursuant to which the parties agree to |
shall reflect a material discrepancy or discrepancies in the data provided by The parties agree to negotiate in good faith to develop a transition plan within six (6) months of the Effective Date of this Agreement setting forth the timing and process by which Registry Operator. In the latter event, Registry Operator shall reimburse ICANN for all costs and expenses associated with such audit, which reimbursement shall be paid together with the next Registry Level Fee payment due following the date of transmittal of the cost statement for such audit.

shall deliver the monthly operators reports with the content and format set forth in Specification 3 of the new gTLD registry agreement.

Section 3.1(c)(v) Whois Service. Registry Operator shall provide such Whois data as set forth in Appendix 5 until the Appendix 1A, 2A and 5A Effective Date. Upon the Appendix 1A, 2A and 5A Effective Date, Registry Operator shall provide Whois data as set forth in Appendix 5A.

Edits to replace Appendix 5 with Appendix 5A, which incorporates updated Whois data requirements.

Section 3.1(d)(ii) Functional and Performance Specifications. Functional and Performance Specifications for operation of the TLD shall be as set forth in Appendix 7 hereto, and shall address without limitation DNS services; operation of the shared registration system; and nameserver operations. Registry Operator shall keep technical and operational records sufficient to evidence compliance with such specifications for at least one year, which records ICANN may audit from time to time upon reasonable advance written notice, provided that such audits shall not exceed one per quarter. Any such audit shall be at ICANN's cost.

Updated for consistency with registry agreements for other gTLDs.

Section 3.1(d)(iii) Registry Services. Registry Services are, for purposes of this Agreement, defined as the following: (a) those services that are both (i) operations of the registry critical to the following tasks: the receipt of data from registrars concerning registrations of domain names and name servers; provision to registrars of status information relating to the zone servers for the TLD; dissemination of TLD zone files; operation of the registry zone servers; and dissemination of contact and other information concerning domain name server registrations in the TLD as required by this Agreement; and (ii) provided by the Registry Operator for the .NET registry as of the Effective Date, including as set forth in Appendix 9, as the case may be; (b) other products or services that the Registry Operator is required to provide because of the establishment of a Consensus Policy (as defined in Section 3.1(b) above); (c) any other products or services that only a registry operator is

Updated for clarity.
capable of providing, by reason of its designation as the registry operator; and (d) material changes to any Registry Service within the scope of (a), (b) or (c) above. Only Registry Services defined in (a) and (b) above are subject to the maximum price provisions of Section 7.3, below.

| Section 3.1(g) | Cooperation Emergency Transition. The parties agree to cooperate with each other and share data as necessary to accomplish the terms of this Agreement, negotiate in good faith to amend this Agreement, including relevant appendices, if applicable, to incorporate an emergency transition process for the operation of the registry for the TLD within one hundred and twenty (120) days following the Effective Date. Such emergency transition process shall include mutually agreed upon requirements for ICANN’s designation of an emergency interim registry operator of the registry for the TLD and objective standards under which Registry Operator would resume operation of the registry for the TLD. |
| Section 3.3 [NEW] | Cooperation. The parties agree to cooperate with each other and share data as necessary to accomplish the terms of this Agreement. |
| Section 3.4 [NEW] | Contractual and Operational Compliance Audits. (a) ICANN may from time to time (not to exceed once per calendar quarter) conduct, or engage a third party to conduct, contractual compliance audits to assess compliance by Registry Operator with its representations and warranties contained in Article II of this Agreement and its covenants contained in Article III of this Agreement. Such audits shall be tailored to achieve the purpose of assessing compliance, and ICANN will (i) give reasonable advance notice of any such audit, which notice shall specify in reasonable detail the categories of documents, data and other information requested by ICANN, and (ii) use commercially reasonable efforts to conduct such audit in such a manner as to not unreasonably disrupt the operations of Registry Operator. As part of such audit and upon request by ICANN, Registry Operator shall |

New provision pursuant to which the parties agreed to negotiate the implementation of an emergency transition process for the interim operation of the registry for the TLD, the requirements for designation of an emergency interim provider and objective standards under which Verisign would resume operation of the registry for the TLD.

Moved reference for consistency with other gTLDs.

Updated for consistency with registry agreements for other gTLDs.
timely provide all responsive documents, data and any other information necessary to demonstrate Registry Operator’s compliance with this Agreement. Upon no less than five (5) business days notice (unless otherwise agreed to by Registry Operator), ICANN may, as part of any contractual compliance audit, conduct site visits during regular business hours to assess compliance by Registry Operator with its covenants contained in Section 3.1.

(b) Any audit conducted pursuant to Section 3.4(a) will be at ICANN’s expense, unless (i) the audit relates to Registry Operator’s compliance with Section 3.1(c)(iv) and such audit reveals a material discrepancy or discrepancies in the data provided by Registry Operator, or (ii) the audit is related to a discrepancy in the fees paid by Registry Operator hereunder in excess of 5% to ICANN’s detriment. In either such case of (i) or (ii) above, Registry Operator shall reimburse ICANN for all reasonable costs and expenses associated with such audit and such reimbursement will be paid together with the next Registry-Level Fee payment due following the date of transmittal of the cost statement for such audit.

| Section 4.1 | Term. | The initial term of this Agreement shall be six years from effective on the Effective Date through June 30, 2023 (the "Expiration Date"). Subject to extension of such term upon renewal pursuant to Section 4.2 (together, the initial and any renewal terms shall constitute the “Term”). Registry Operator agrees that upon the earlier of (i) termination of this Agreement by ICANN in accordance with Article VI below or (ii) the Expiration Date, it will cease to be the Registry Operator for the TLD, unless, with respect to termination under the foregoing clause (ii), Registry Operator and ICANN agree on terms for renewal of the Agreement as set forth in Section 4.2 below prior to the Expiration Date. | Clarification update consistent with registry agreements for other gTLDs. |
| Section 4.2 | Renewal. | This Agreement shall be renewed upon the expiration of the initial term set forth in Section 4.1 above and each subsequent renewal term of this Agreement, unless the following has occurred: (i) following notice of breach to Registry Operator in accordance with Section 6.1 and failure to cure such breach within the time period prescribed in Section 6.1, an arbitrator or court has determined that Registry Operator has been in fundamental and material breach of Registry Operator's obligations set forth in Sections 3.1(a), (b), (d) or (e); Section 5.2 or Section 7.3 and (ii) following the final decision of such arbitrator or court, Registry Operator has failed to comply within ten days with the decision of the arbitrator or court, or within such other time period as may be prescribed by the arbitrator or court. Upon renewal, in the event that the terms of this Agreement are not similar to the terms generally in effect in the Registry Agreements of the 5 largest gTLDs (determined by the number of domain name registrations under management at the time of renewal), | Clarification update consistent with registry agreements for other gTLDs. Updated to include start date for renewal discussions, similar to registry agreements for other gTLDs. |
renewal shall be upon terms reasonably necessary to render the
terms of this Agreement similar to such terms in the Registry
Agreements for those other gTLDs. The preceding sentence,
however, shall not apply to the terms of this Agreement
regarding the price of Registry Services; the standards for the
consideration of proposed Registry Services, including the
definitions of Security and Stability and the standards applied
by ICANN in the consideration process; the terms or
conditions for the renewal or termination of this Agreement;
ICANN's obligations to Registry Operator under Section 3.2
(a), (b), and (c); the limitations on Consensus Policies or
Temporary Specifications or Policies; the definition of
Registry Services; or the terms of Section 7.3. Upon renewal,
Registry-Level Transaction Fees may be reasonably modified
so long as any increase in such fees shall not exceed the
average of the percentage increase in Registry-Level
Transaction Fees for the 5 largest gTLDs (determined as
above), during the prior three-year period. The parties agree to
initiate negotiations with respect to each renewal of the
Agreement at least six (6) months prior to the respective
Expiration Date.

| Section 5.1(a) | Cooperative Engagement. In the event of a disagreement
between Registry Operator and ICANN arising under or out of
this Agreement, either party may by notice to the other invoke
the dispute resolution provisions of this Article V. Provided,
however, that before either party may initiate arbitration as
provided in Section 5.1(b) below, ICANN and Registry
Operator must attempt to resolve the dispute by cooperative
engagement as set forth in this Section 5.1(a). If either party
provides written notice to the other demanding cooperative
engagement as set forth in this Section 5.1(a), then each party
will, within seven calendar days after such written notice is
deemed received in accordance with Section 8.6.8 hereof,
designate a single executive officer as its representative under
this Section 5.1(a) with full authority to act on such party's
behalf to resolve the dispute. The designated representatives
shall, within 2 business days after being designated, confer by
telephone or in person to attempt to resolve the dispute. If they
are not able to resolve the dispute during such telephone
conference or meeting, they shall further meet in person at a
location reasonably designated by ICANN within 7 calendar
days after such initial telephone conference or meeting, at
which meeting the parties shall attempt to reach a definitive
resolution. The time schedule and process set forth in this
Section 5.1(a) may be modified with respect to any dispute,
but only if both parties agree to a revised time schedule or
process in writing in advance. Settlement communications
within the scope of this paragraph shall be inadmissible in any
arbitration or litigation between the parties. | Updated incorrect
section reference. |

| Section 5.3 | Limitation of Liability. ICANN's aggregate monetary liability
for violations of this Agreement shall not exceed the amount |

Clarification update |
of Registry-Level Fees paid by Registry Operator to ICANN within the preceding twelve-month period pursuant to Section 7.2 of this Agreement. Registry Operator's aggregate monetary liability to ICANN for violations of this Agreement shall be limited to fees, and monetary sanctions under Section 4.4, if any, due and owing to ICANN under this Agreement within the preceding twelve month period. In no event shall either party be liable for special, indirect, incidental, punitive, exemplary, or consequential damages arising out of or in connection with this Agreement or the performance or nonperformance of obligations undertaken in this Agreement, except as provided pursuant to Section 4.4 of this Agreement. EXCEPT AS OTHERWISE EXPRESSLY PROVIDED IN THIS AGREEMENT, REGISTRY OPERATOR DOES NOT MAKE ANY WARRANTY, EXPRESS OR IMPLIED, WITH RESPECT TO THE SERVICES RENDERED BY ITSELF, ITS SERVANTS, OR ITS AGENTS OR THE RESULTS OBTAINED FROM THEIR WORK, INCLUDING, WITHOUT LIMITATION, ANY IMPLIED WARRANTY OF MERCHANTABILITY, NON-INFRINGEMENT, OR FITNESS FOR A PARTICULAR PURPOSE.

Section 6.2 Bankruptcy. This Agreement shall automatically terminate in the event ICANN may, upon notice to Registry Operator, make an assignment for the benefit of creditors or similar act, (ii) attachment, garnishment or similar proceedings are commenced against Registry Operator, which proceedings are a material threat to Registry Operator’s ability to operate the registry for the TLD, and are not dismissed within sixty (60) calendar days of their commencement, (iii) a trustee, receiver, liquidator or equivalent is appointed in place of Registry Operator or maintains control over any of Registry Operator’s property, (iv) execution is levied upon any material property of Registry Operator that if levied, would reasonably be expected to materially and adversely affect the Registry Operator’s ability to operate the registry for the TLD, (v) proceedings are instituted by or against Registry Operator under any bankruptcy, insolvency, reorganization or other laws relating to the relief of debtors and such proceedings are not dismissed within sixty (60) calendar days of their commencement (if such proceedings are instituted by Registry Operator or its Affiliates) or one hundred and eighty (180) calendar days of their commencement (if such proceedings are instituted by a third party against Registry Operator), or (vi) Registry Operator files for protection under the United States Bankruptcy Code, 11 U.S.C. Section 101 et seq., or a foreign equivalent or liquidates, dissolves or otherwise discontinues its operations or the operation of the TLD.

Section 7.1(a) Access to Registry Services. Registry Operator shall make access to Registry Services, including the shared registration consistent with registry agreements for other gTLDs.
system, available to all ICANN-accredited registrars, subject to the terms of the Registry-Registrar Agreement attached as Appendix 8 hereto. **Subject to Section 7.1(e),** Registry Operator shall provide all ICANN-accredited registrars following execution of the Registry-Registrar Agreement, provided registrars are in compliance with such agreement, operational access to Registry Services, including the shared registration system for the TLD. Such nondiscriminatory access shall include without limitation the following:

(i) All registrars (including any registrar affiliated with Registry Operator, if any) can connect to the shared registration system gateway for the TLD via the Internet by utilizing the same maximum number of IP addresses and SSL certificate authentication;

(ii) Registry Operator has made the current version of the registrar toolkit software accessible to all registrars and has made any updates available to all registrars on the same schedule;

(iii) All registrars have the same level of access to customer support personnel via telephone, e-mail and Registry Operator's website;

(iv) All registrars have the same level of access to registry resources to resolve registry/registrar or registrar/registrar disputes and technical and/or administrative customer service issues;

(v) All registrars have the same level of access to data generated by Registry Operator to reconcile their registration activities from Registry Operator's Web and ftp servers;

(vi) All registrars may perform basic automated registrar account management functions using the same registrar tool made available to all registrars by Registry Operator; and

(vii) The shared registration system does not include, for purposes of providing discriminatory access, any algorithms or protocols that differentiate among registrars with respect to functionality, including database access, system priorities and overall performance.

Such Registry-Registrar Agreement may be revised by Registry Operator from time to time, provided however, that any such revisions must be approved in advance by ICANN.

**Section 7.1(e) [NEW]**

Compliance Actions. Registry Operator acknowledges that all ICANN-accredited registrars must enter into a registrar accreditation agreement ("RAA") with ICANN. Updated for consistency with registry agreements for other gTLDs.
may take certain compliance actions in response to an
emergency or in accordance with the terms of the RAA,
including suspension or termination of a registrar's
accreditation or suspension of a registrar's ability to create new
registered names or initiate inbound transfers of registered
names. ICANN may require Registry Operator to take specific
actions consistent with ICANN's authority under the terms of
the RAA to: (i) suspend or terminate a registrar's ability to
create new registered names or (ii) transfer registered names to
a registrar designated by ICANN.

| Section 7.2(e) | Interest on Late Payments. For any payments ten days or more overdue pursuant to Section 7.2, Registry Operator shall pay interest on late payments at the rate of 1.5% per month or, if less, the maximum rate permitted by applicable law. | Updated for consistency with registry agreements for other gTLDs. |
| Section 7.3(a) | Pricing. The price to ICANN-accredited registrars for new and renewal domain name registrations and for transferring a domain name registration from one ICANN-accredited registrar to another, shall not exceed a total fee of US$5.408.95, which fee consists of (A) a Registry Operator service fee ("Service Fee") equal to US$4.658.20, and (B) an ICANN fee equal to US$0.75. The Service Fee charged during a calendar year for each annual increment of a new and renewal domain name registration and for transferring a domain name registration from one ICANN-accredited registrar to another, shall not exceed the highest Service Fee charged during the preceding calendar year multiplied by 1.10. The same Service Fee shall be charged to all ICANN-accredited registrars. Volume discounts and marketing support and incentive programs may be made if the same opportunities to qualify for those discounts and marketing support and incentive programs are available to all ICANN-accredited registrars. For the avoidance of doubt, the programs expressly permitted by Section 7.1(b) shall not be a violation of this Section 7.3(a). | Updated to reflect current pricing. |
| Section 8.1(a) | Registry Operator shall indemnify, defend, and hold harmless ICANN (including its directors, officers, employees, and agents) from and against any and all third-party claims, damages, liabilities, costs, and expenses, including reasonable legal fees and expenses, arising out of or relating to: (a) ICANN's reliance, in connection with its decision to delegate the TLD to Registry Operator or to enter into this Agreement, on information provided by Registry Operator in its application for the TLD; (b) Registry Operator's establishment or operation of the registry for the TLD; (c) Registry Operator's provision of Registry Services; (d) collection or handling of Personal Data by Registry Operator; (e) any dispute concerning registration of a domain name within the domain of the TLD for the registry; and (f) duties and obligations of Registry Operator in operating the registry for new gTLDs. | Updated for consistency with new gTLD Registry Agreement and registry agreements for other gTLDs. |
the TLD; provided that Registry Operator shall not be obligated to indemnify, defend, or hold harmless ICANN to the extent the claim, damage, liability, cost, or expense arose due to a breach by ICANN of any obligation contained in this Agreement or any willful misconduct of ICANN. For avoidance of doubt, nothing in this Section 8.1 shall be deemed to require Registry Operator to reimburse or otherwise indemnify ICANN for the costs associated with the negotiation or execution of this Agreement, or with the monitoring or management of the parties' respective obligations under this Agreement. Further, this section shall not apply to any request for attorney's fees in connection with any litigation or arbitration between or among the parties.

Section 8.8 Notices, Designations, and Specifications. All notices to be given under or in relation to this Agreement shall be given either (i) in writing at the address of the appropriate party as set forth below or (ii) via facsimile or electronic mail as provided below, unless that party has given a notice of change of postal or email address, or facsimile number, as provided in this agreement. Any change in the contact information for notice below shall be given by the party within 30 days of such change. Any notice required by this Agreement shall be deemed to have been properly given (i) if in paper form, when delivered in person or via courier service with confirmation of receipt or (ii) if via facsimile or by electronic mail, upon confirmation of receipt by the recipient's facsimile machine or email server. Whenever this Agreement shall specify a URL address for certain information, Registry Operator shall be deemed to have been given notice of any such information when electronically posted at the designated URL. In the event other means of notice shall become practically achievable, such as notice via a secure website, the parties shall work together to implement such notice means under this Agreement.

If to ICANN, addressed to:

Internet Corporation for Assigned Names and Numbers

4676 Admiralty Way
12025 Waterfront Drive, Suite 330
Marina Del Rey, California 90292
Los Angeles, CA 90094-2536
USA

Telephone: +1-310-823-3019
Facsimile: +1-310-823-8649

Attention: President and CEO
With a Required Copy to: General Counsel
Email: (As specified from time to time.)

If to Registry Operator, addressed to:

Updated to reflect current contact information.
<table>
<thead>
<tr>
<th>Signature Block</th>
<th>INTERNET CORPORATION FOR ASSIGNED NAMES AND NUMBERS</th>
</tr>
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<tbody>
<tr>
<td>By:</td>
<td>Göran Marby President and Chief Executive Officer</td>
</tr>
<tr>
<td></td>
<td>Rod Backstrom President and CEO</td>
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<td>Date:</td>
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<tr>
<td>VeriSign, Inc.</td>
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<tr>
<td>By:</td>
<td>Mark D. McLaughlin President and Chief Executive</td>
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<tr>
<td></td>
<td>Office</td>
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<td>Date:</td>
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Updated to reflect current authorized signatory.