Amendment No. 1 to Registry Agreement

The Internet Corporation for Assigned Names and Numbers and National Association of Real Estate Investment Trusts, Inc. agree, effective as of ______________________ ("Amendment No. 1 Effective Date"), that the modification set forth in this amendment No. 1 (the “Amendment”) is made to the 4 September 2014 .reit Registry Agreement between the parties, as amended (the “Agreement”).

The parties hereby agree to amend Exhibit A of the Agreement by deleting the following section 3 in its entirety:

[START OLD TEXT]

“3. Searchable Whois

Notwithstanding anything else in this Agreement, Registry Operator must offer a searchable Whois service compliant with the requirements described in Section 1.10 of Specification 4 of this Agreement. Registry Operator must make available the services only to authenticated users after they logged in by supplying proper credentials (e.g., user name and password). Registry Operator must issue such credentials exclusively to eligible users and institutions that supply sufficient proof of their legitimate interest in this feature (e.g., law enforcement agencies). Registry Operator shall use rate-limiting to prevent abuse of the searchable Whois service.

[END OLD TEXT]

Each party hereby acknowledges and agrees that this Amendment shall not be construed as a waiver of any provision of the Agreement by any party hereto, nor shall it in any way affect the validity of, or the right of any party hereto, to enforce the provisions of the Agreement. The parties agree that, except as set forth in this Amendment and any prior duly authorized and executed amendments, the current terms and conditions of the Agreement will remain in full force and effect. All capitalized terms not defined will have the meaning given to them in the Agreement. This Amendment may be executed in counterparts, each of which shall be deemed an original, and all of such counterparts taken together shall constitute one and the same instrument.

ACCEPTED AND AGREED:

INTERNET CORPORATION FOR ASSIGNED NAMES AND NUMBERS

By: ______________________
Theresa Swinehart
Senior Vice President, Global Domains and Strategy

NATIONAL ASSOCIATION OF REAL ESTATE INVESTMENT TRUSTS, INC.

By: ______________________
Victor Dristas
Senior Vice President, Operations