

## **Amendment No. 5 to Registry Agreement**

The Internet Corporation for Assigned Names and Numbers and Identity Digital Limited agree, effective as of \_\_\_\_\_ (“Amendment No. 5 Effective Date”), that the modification set forth in this amendment No. 5 (the “Amendment”) is made to the 22 December 2014 .watches Registry Agreement between the parties, as amended (the “Agreement”).

The parties hereby agree to amend Exhibit A of the Agreement by adding the following new text as a new section 7:

[START NEW TEXT]

### **“7. Dropzone Service**

Registry Operator may offer a Registry Service that will manage the release of domain names that have reached the end of their life cycle (such Registry Service, the “Dropzone Service”).

There is a separate system, parallel to the main EPP system, that will manage, on a daily basis, the release of domain names that have been purged for a short period of time (such separate system, the “Dropzone” and such short period of time, the “Dropzone period”). Any ICANN-accredited registrar may use the Dropzone to register a recently purged domain name.

On a daily basis, at the end of the Dropzone period, Registry Operator will execute an awarding process, which will select, per domain name, the first domain creation request submitted on a first come, first serve basis.”

[END NEW TEXT]

Each party hereby acknowledges and agrees that this Amendment shall not be construed as a waiver of any provision of the Agreement by any party hereto, nor shall it in any way affect the validity of, or the right of any party hereto, to enforce the provisions of the Agreement. The parties agree that, except as set forth in this Amendment and any prior duly authorized and executed amendments, the current terms and conditions of the Agreement will remain in full force and effect. All capitalized terms not defined will have the meaning given to them in the Agreement. This Amendment may be executed in counterparts, each of which shall be deemed an original, and all of such counterparts taken together shall constitute one and the same instrument.

### **ACCEPTED AND AGREED:**

#### **INTERNET CORPORATION FOR ASSIGNED NAMES AND NUMBERS**

By: \_\_\_\_\_  
Theresa Swinehart  
Senior Vice President, Global Domains and Strategy

#### **IDENTITY DIGITAL LIMITED**

By: \_\_\_\_\_  
Alvaro Alvarez  
Director